Floor Committee 13: Board for Ministerial Education

Subject: Student Debt

Reference: Book of Reports and Memorials, p. 148

Resolution No. 01

WHEREAS 1) We thank God for the unique blessings of our three-tiered ministerial education system; and

WHEREAS 2) educational debt averages over \$20,000 for nearly three quarters of the MLC graduating class; and

WHEREAS 3) the increases made to tuition assistance have not been able to keep pace with the increase in cost of education; and

WHEREAS 4) the harvest is plentiful and the need for workers is great; and

WHEREAS 5) the fear of excessive student debt may cause some to choose a vocation other than ministry; therefore be it

<u>Resolved</u>, a) that we commend our Ministerial Education schools for their efforts to maximize available resources for preparing future public ministers; and be it further

Resolved, b) that we commend all of our Ministerial Education schools for continuing to develop and provide personal financial education to their students; and be it further

<u>Resolved</u>, c) that we commend our Ministerial Education schools for their commitment to control student debt load; and be it further

<u>Resolved</u>, d) that we encourage our Ministerial Education schools to continue to communicate and work in concert with the synod in addressing this issue of student debt; and be it finally

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Resolved, e) that we encourage our Board for Ministerial Education to make reduction of student educational debt a key priority.

Pastor Jason Zahn, chairman

Teacher Dale Rundgren, secretary

ADOPTED

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