

Floor Committee 20: WELS Benefit Plans (VEBA and Pension)

**Subject: Benefit Plans**

Reference: *Book of Reports and Memorials*, p. 180-184

Report No. 01

Floor committee #20 wishes to thank the VEBA Commission and the Pension Commission for their faithful service and adherence to God's Word in the complex and changing legal landscape, which includes the Affordable Care Act and the recent Supreme Court decision regarding the definition of marriage. We also commend their efforts to manage plan assets and benefit expenses while striking a balance between maintaining acceptable costs for organizations and meaningful benefits to participants.

Mr. James Freer, chairman

Pastor Nathanael Bourman, secretary