

Floor Committee #10: Ministerial Education

Subject: Encouraging donors to help with financial assistance at Martin Luther College

Reference: *Book of Reports and Memorials*, pp. 125-128

Resolution No. 02

- WHEREAS 1) an endowment dedicated to financial assistance for Martin Luther College (MLC) students would help address student educational debt; and
- WHEREAS 2) such an endowment, especially if it approaches \$100 million (see BORAM, p. 128), might turn out to be critical if MLC must withdraw from the federal financial assistance program; and
- WHEREAS 3) raising such an endowment might be an appropriate follow-up to the “Equipping Christian Witnesses” campaign; and
- WHEREAS 4) WELS Ministry of Christian Giving is making a special effort to identify major donors who want to support MLC; and
- WHEREAS 5) MLC has identified general student assistance as one of its greatest needs; and
- WHEREAS 6) identifying long-term solutions for funding MLC student financial assistance would be an appropriate follow-up to the “Equipping Christian Witnesses” campaign; therefore be it

Resolved, that the delegates of the 2021 synod convention approve the WELS Ministry of Christian Giving and the Martin Luther College Mission Advancement office to continue seeking donors during and after the “Equipping Christian Witnesses” campaign who are willing to make major gifts to MLC student financial assistance.

Pastor Steven Pagels, chairman
Pastor Christopher Schroeder, secretary

ADOPTED