

Floor Committee #15: Subsidiaries and Benefit Plans

Subject: WELS Church Extension Fund, Inc.

Reference: *Book of Reports and Memorials*, pp. 160,161

Report No. 02

The committee notes, with thanks to God, the many years that the WELS Church Extension Fund has provided loans and grants for mission expansion to congregations under the direction of WELS Home Missions and to mission-minded self-supporting congregations.

Currently WELS CEF finds itself in a robust financial position. As a result, WELS CEF is seeking opportunities from mission and self-supporting congregations to put its assets to work for the greater good of gospel outreach.

Pastor John Koelpin, chairman
Teacher Scott Sievert, secretary