

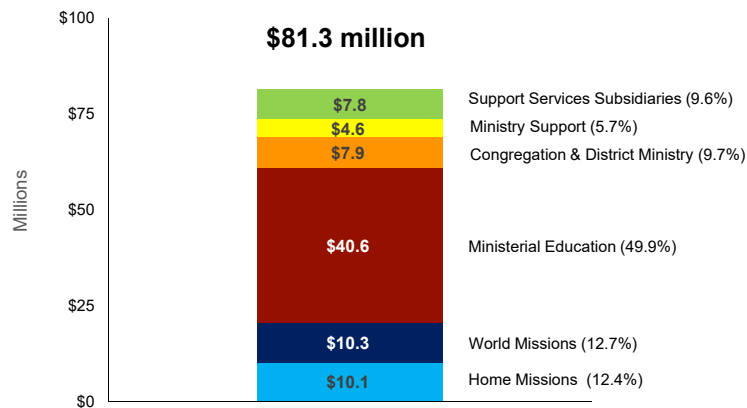
# Ministry Financial Plan 2017–19 Biennium

Mr. Todd Poppe, WELS Chief Financial Officer



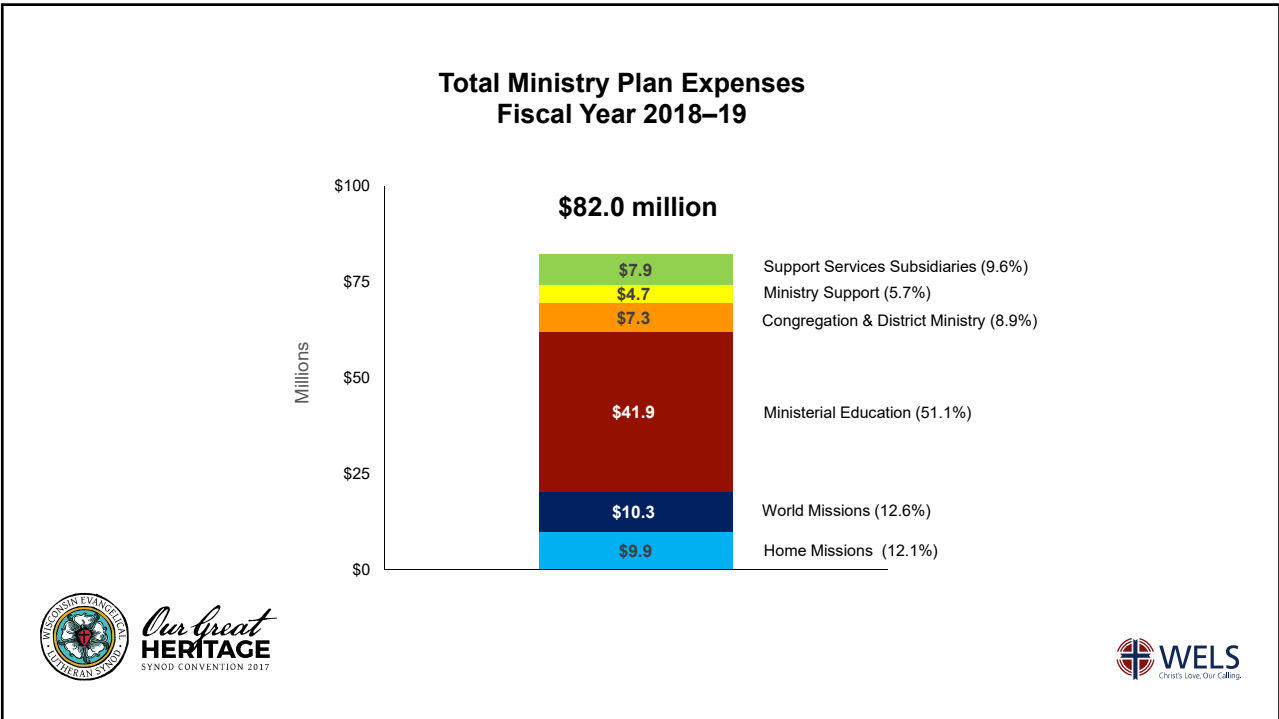
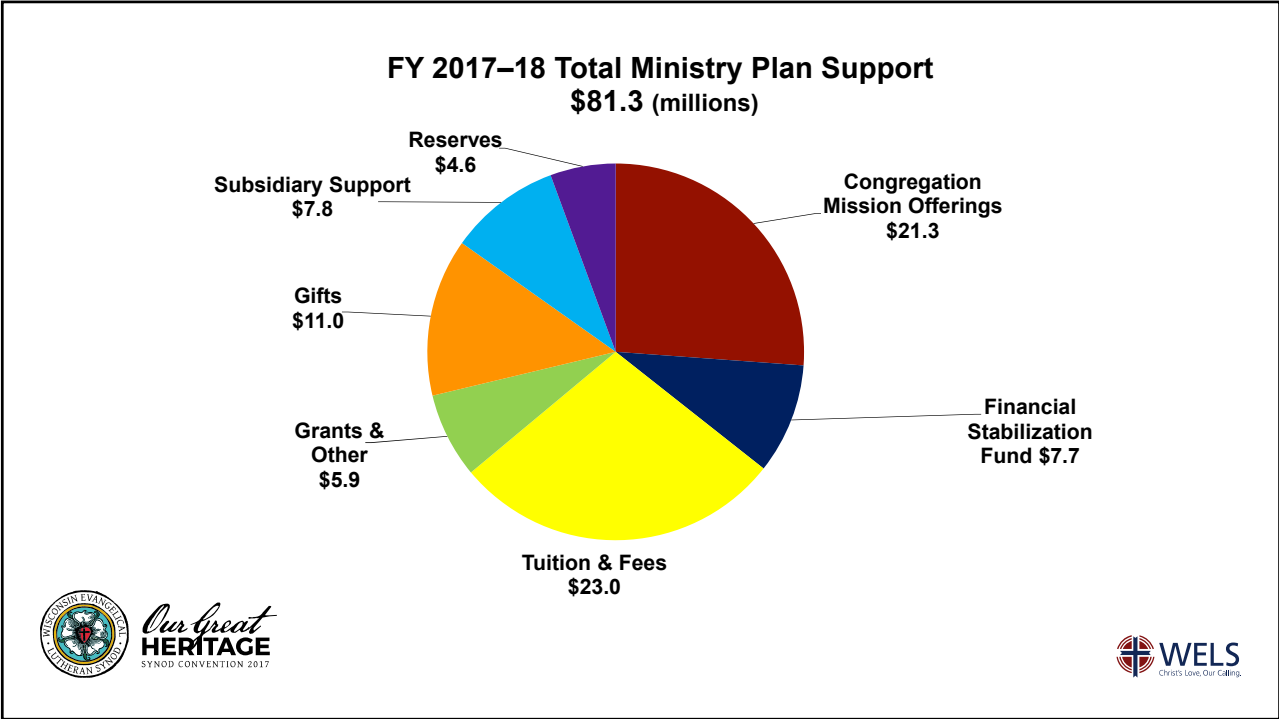
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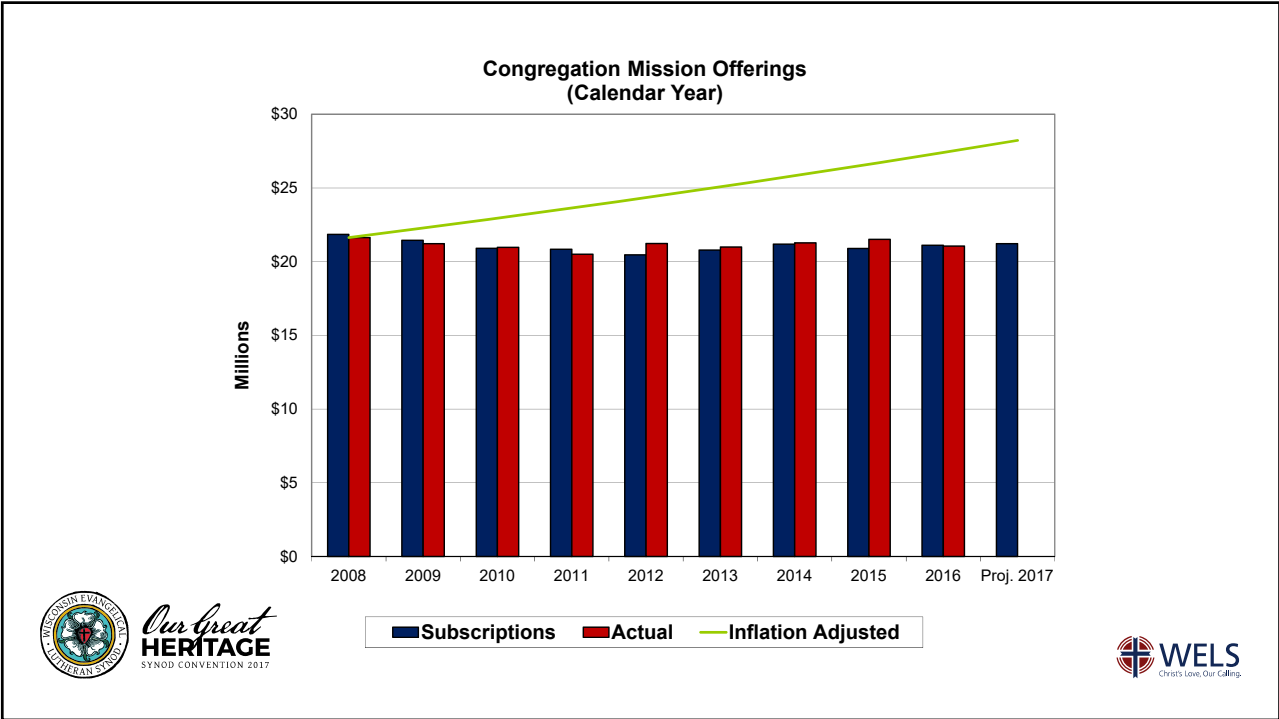
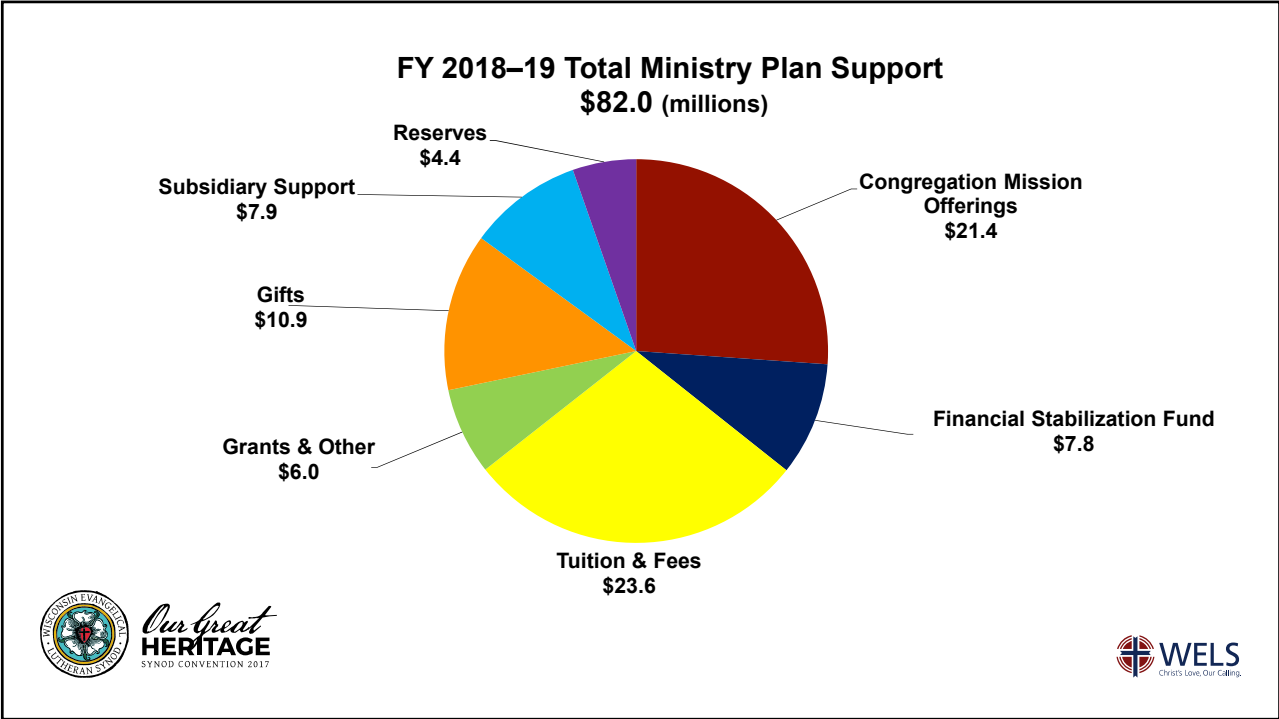
## Total Ministry Plan Expenses Fiscal Year 2017–18

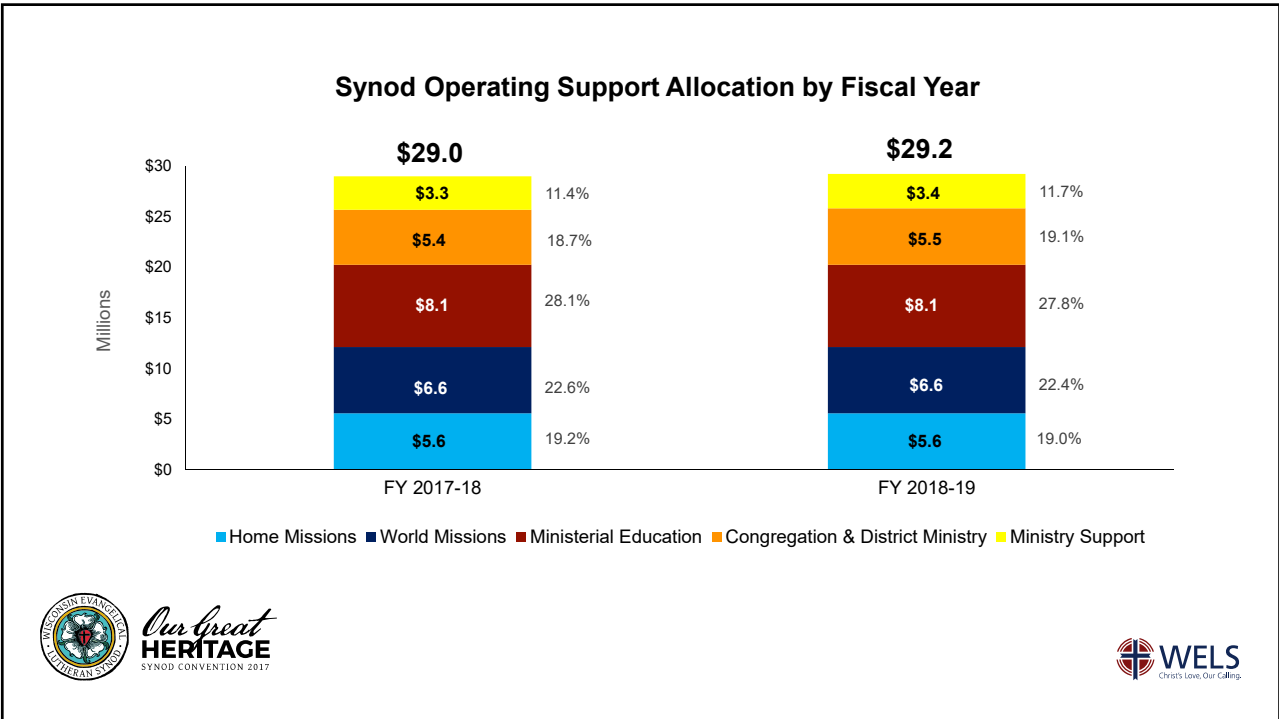
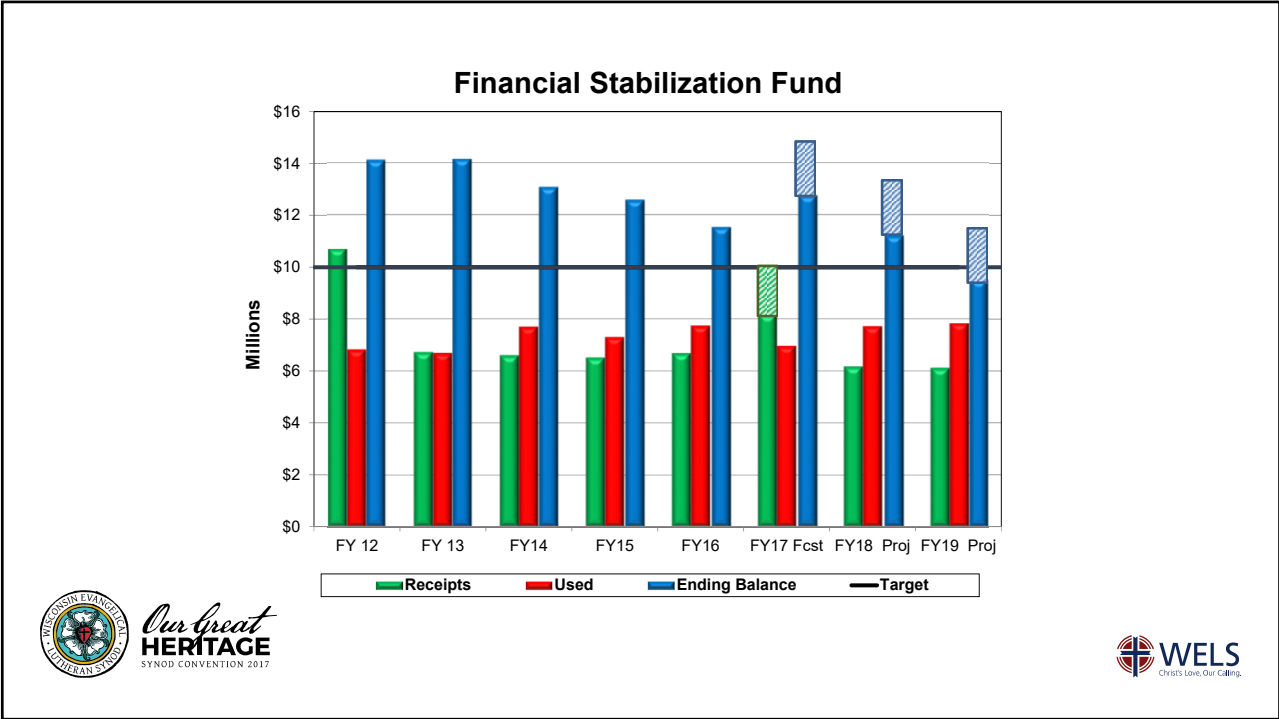


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## Ministry financial plan highlights

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- Synod remains financially sound
- Debt was retired
- Proposed plan is balanced
- Financial Stabilization Fund working as intended
- Small increase in synod support
- Cost increases for wages and benefits
- Use of reserves
- Congregation Mission Offerings (CMO) remain the primary source of synod support
- Includes 3 subsidiaries—WELS Church Extension Fund, WELS Investment Funds, and WELS Foundation



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## WELS group insurance program

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**Group program defined:** An aggregation of insurance policies written by a carrier that provides an opportunity for an organization (**WELS**) and affiliated organizations (**congregations, schools, early childhood ministries, etc.**) to benefit from consistent underwriting standards, risk management efforts, and Group Safety Dividend.

**Group program insurance carrier:** Church Mutual

**Why Church Mutual:** WELS and Church Mutual have shared a relationship over the past 40+ years, which has proven to be mutually beneficial in many ways.

**Insurance coverage included:** Property and casualty





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## WELS group insurance program

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***Benefit for congregations, schools, early childhood ministries, etc.***

- + Enhanced pro-active loss control and risk management support
- + Safer environment for workers and guests
- + Group Safety Dividend opportunity up to 10% of premiums (\$460,000)
- = More money for gospel ministry programs and services

***Benefit for WELS:***

- + Provide a high level of service/value to program members
- + Group Safety Dividend opportunity up to 10% of premiums (\$32,000)
- + Program dividend
- = More money for gospel ministry programs and services



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## WELS group insurance program

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***Kick off—August 1, 2017***  
***Premiums for 2018 are eligible***

***Participation and benefits are automatic***

***Group Safety Dividend distributed 18 months***  
***after the program year ends***  
***(July 2020)***





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# Questions

